State Infrastructure Bank (SIB)

Office of the Comptroller

Project finance
State Infrastructure Bank (SIB)
SIB Purpose

- Revolving loan and credit enhancement program
- Provides financial solutions to address transportation needs and advance projects
- Supports projects with direct link between mobility and economic growth (creates jobs)
State Infrastructure Bank (SIB)

SIB Projects
Geographical Diversity

96 applications approved
$1.8B SIB assistance
$12.6B in total project costs
SIB Eligibility

- Federal-Funded
  - Highway/transit facilities
  - Meet federal requirements

- State-Funded
  - Transportation facilities on/linked to State Highway System
  - Projects providing increased mobility/intermodal connectivity (airports, seaports, rail facilities, etc… )
Selection Criteria

- Creditworthiness/financial feasibility
- Consistent with local MPO plans
- Economic benefits
- Increase safety
- Maintain/protect environment
- New technology to enhance efficiency
SIB Key Points to Remember

► Can be used to advance internal and external production ready projects
► Repayments used/revolved for current and future loans
► SIB projects are programmed – see Work Program Instructions Ch. 35
► Provides “gap” or “bridge” funding
► No grants
## LOI, Application and Negotiation Dates

(SIB funds available July 1, 2018)

<table>
<thead>
<tr>
<th>Letter of Interest</th>
<th>Open for Invited Applications</th>
<th>Closed for Invited Applications</th>
<th>Commence Negotiations with Loan Candidates</th>
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<tr>
<td>February 1, 2017 - April 28, 2017</td>
<td>June 1, 2017</td>
<td>July 14, 2017</td>
<td>October/November - 2017</td>
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Questions and Answers?

SIB Website:
http://www.fdot.gov.comptroller/PFO/sib.shtm
Contact:

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