



MPOAC Technical Committee – SU Fund Swap

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Floridians for Better Transportation

Overview of States



- Some States already doing fund swaps
 - May be more

- Iowa
- Minnesota
- Oregon
- Kansas
- Nebraska
- South Dakota
- Indiana
- Ohio
- Arizona
- Washington State
(Considering this idea)

Overview of Swap Programs



- Programs vary in implementation
- Exchange/Swap rates from 75% to 100%
- Required Local Match from 20% to 0
- Use on projects varies widely
 - Some restrict to only certain project types
 - Collectors and above
 - Only Roads and Bridges
 - Others are open to any project
- Usually only for cities over 5K population

Overview of State Program Requirements



- DOT lets all projects
- Proposed project must be eligible for state aid
- Cost overruns are project sponsor responsibility
- Use Federal Funds on only large projects
- Reduce oversight costs
- More cost effective for smaller projects
- Can “stockpile” 3 years of funding
- Locally implemented projects must use State rates for labor, equipment, etc. No mobilization, depreciation, overhead or profit costs for local implementation

Exchange Rates



- 100% - 2 states
- 94% - 1 state
- 90% - 4 states (one was at 80% and changed)
- 80% - 1 state
- 75% - 1 state (have tried to move to 90%)



Next Steps for Florida



- Requires Legislation
- FDOT leadership is interested in this concept
- State funds must be used on SIS – needs changed
- State Administered projects or Local?
- Go Forward?